

## AFP Liquidity Survey Indicates 85% Increase Use of Structured Bank Deposit Vehicles

[Association for Financial Professionals \(AFP\) released its 2017 AFP Liquidity Survey results](#), identifying current and emerging trends in organizations' cash and short-term investment holdings and strategies. Particularly noteworthy is the increased use of structured bank deposit products, which is inclusive of StoneCastle's Federally Insured Cash Account (FICA<sup>®</sup>) and Institutional Cash Account (ICA<sup>SM</sup>).

Pursuant to the survey, in 2016, just 23% of organizations invested in structured bank deposits. **In 2017, that percentage has grown to 43%, reflecting an 85% year-to-year increase in usage of structured bank deposit products.**

StoneCastle is proud to be part of this growth in meeting the operating cash management needs of **more than 1,200 entities** through our Federally Insured Cash Account (FICA<sup>®</sup>) and Institutional Cash Account (ICA<sup>SM</sup>) solutions.

	FICA <sup>®</sup>	ICA <sup>SM</sup>
<b>Safety</b>	Insured deposits backed by the full faith and credit of the U.S. government <sup>1</sup>	Uninsured deposits placed in AI/PI rated banks
<b>Liquidity</b>	Liquid, Non-term <sup>2</sup>	Liquid, Non-term <sup>4</sup>
<b>Yield</b>	Call for current yield <sup>3</sup>	Call for current yield <sup>5</sup>
	<a href="#">Learn More</a>	<a href="#">Learn More</a>

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All information contained herein is for informational purposes and should not be construed as investment advice. It does not constitute an offer, solicitation or recommendation to purchase any security. Past performance does not guarantee results. Interest rate earned may vary within a particular program based on the size of the account balance and the introducing party. The information contained herein has been prepared from sources believed reliable but is not guaranteed by StoneCastle Cash Management, LLC (StoneCastle), or any of its affiliates.

StoneCastle is not a bank, nor does it offer bank deposits and its services are not guaranteed or insured by the FDIC, NCUA or any other governmental agency.

StoneCastle is an investment adviser registered with the United States Securities and Exchange Commission (SEC). Registration with the SEC does not imply a particular level of skill or training.

For more information regarding the firm, please see its Form ADV Part 1 and 2A on file with the SEC. Registration with the SEC does not imply a particular level of skill or training.

<sup>1</sup> FICA<sup>®</sup> satisfies the FDIC requirements for agency pass-through deposit insurance coverage. FICA<sup>®</sup> is not a member of the FDIC, but the banks in which your money is deposited are FDIC members. If a participant has cash at any depository institution independently from the FICA<sup>®</sup> program that is in the FICA<sup>®</sup> network, then full FDIC insurance coverage on deposits at those institutions may not be received. Funds may be submitted for deposit only after a depositor enters into a FICA<sup>®</sup> agreement.

Balances held in your Custody Account may not receive FDIC and NCUA insurance. If you have any cash at any depository institution that is in the FICA<sup>®</sup> network then you may not receive full FDIC or NCUA insurance coverage on your deposits at those institutions. Funds may be submitted for placement only after a depositor enters into a FICA<sup>®</sup> agreement. The agreement contains important information and conditions regarding the placement of funds.

<sup>2</sup> Liquidity is on a next business day basis. Same day purchase credit and next day liquidity redemptions are subject to a 12:00 PM EST cut-off. Please read the FICA<sup>®</sup> Program Terms and Conditions for more complete information and the governing terms of the account (including liquidity, terms, etc.). This can be found at [www.ficaaccount.com](http://www.ficaaccount.com).

<sup>3</sup> Current FICA<sup>®</sup> yield is effective as of August 1, 2017, and is for a maximum deposit of \$60 million. For balances in excess of \$60 million please call 866-343-5516. Current yield and maximum deposit insurance coverage is indicative for FICA<sup>®</sup> and may change without notice. Please call 866-343-5516 for the most current yield and maximum deposit insurance coverage. FICA<sup>®</sup> return is the net yield to clients based on APY for the period indicated as reported by StoneCastle.

<sup>4</sup> Same day liquidity may be limited to certain banks. Please read the ICA<sup>SM</sup> Program Terms and Conditions for more complete information and the governing terms of the account (including liquidity, fees, terms, etc.). This can be found at [www.icaaccount.com](http://www.icaaccount.com).

<sup>5</sup> Current ICA<sup>SM</sup> yield quoted is as of August 1, 2017. Current yield is indicative of ICA<sup>SM</sup> and may change without notice due to changes in market or business conditions. Yield quoted is for deposits \$100mm or greater at select program banks.

FICA<sup>®</sup> is a service mark of StoneCastle.